RESOLUTION NO. 697

A RESOLUTION AMENDING THE ADOPTED 2016 BUDGETS FOR THE CITY OF EUREKA SPRINGS, ARKANSAS, AS A RESULT OF THE THIRD QUARTER BUDGET REVIEW PROCESS

WHEREAS, the City Council of the City of Eureka Springs, Arkansas has made a comprehensive study and review of the current budget; and

WHEREAS, in the opinion of the City Council, the 2016 Fiscal Budget should be amended to reflect the following changes in both Revenue and Expenditure Budgetary amounts as set forth hereafter.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS

Section 1. This resolution shall be known as the 2016 Third Quarter Budget Resolution for the City of Eureka Springs, Arkansas, for the twelve-month period beginning January 1, 2016, and ending December 31, 2016; and the attached documents present revisions to estimates for revenues and expenditures for the period. All revenues and appropriations are based on estimated revenues; and all estimates are subject to change during the budgetary period.

Section 2. The Amounts for Revenues and Expenditures proposed in this 2016 Third Quarter Amended Budget are hereby authorized and appropriated for the purposes set forth the calendar year ending December 31, 2016.

The Amendments are as follows:

General Fund

Revenue

01-00-4031	Sales Tax-Operation	increase	20,250
01-00-4041	Fines Municipal	increase	3,600
01-00-4071	Taxes Beverage	increase	14,000
01-00-4100	Ambulance Services	increase	55,200
01-00-4115	Transfers In	increase	27,750
01-00-4501	PD Grant-State Aid	increase	10,000
			130,800

General Fund

Expenses

01-10-5571	Professional Services-Legal	increase	20,000
01-10-5015	Retirement Distribution	decrease	8,122
01-10-5302	Supplies-Uniforms	increase	120
01-12-5000	Salary & Wages	increase	27,500
01-12-5690	Grant Expense	increase	10,000
			49,498

Transit

Revenue

85-00-4121	Reimbursement AR Hwy Dept-Capital	increase	132,000
			213,302

PASSED AND APPROVED BY THE CITY COUNCIL OF EUREKA SPRINGS, ARKANSAS, THIS 14th DAY OF NOVEMBER, 2016.

APPROVED:

Robert "Butch" Berry, Mayor

ATTEST:

Ann Armstrong, City Clerk Treasurer

All present voted "Aye" – Mickey Schneider, David Mitchell, Terry McClung, Bob Thomas and Kristi Kendrick