

ORDINANCE NO. 886 *COPY*

AN ORDINANCE FIXING THE STREET RENTAL CHARGES THAT THE CARROLL ELECTRIC COOPERATIVE CORP. SHALL PAY TO THE CITY OF EUREKA SPRINGS, ARKANSAS; DECLARING AN EMERGENCY AND FOR OTHER PURPOSES.

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF EUREKA SPRINGS, ARKANSAS:

Charges

SECTION I. The Street Rental/for the Carroll Electric Cooperative Corp., commencing the 1st day of July, 1968, and continue thereafter until changed by ordinance, shall be a sum equal to three per cent (3%) of the said companies gross revenues that are derived from the sale of electric power and energy to domestic and commercial customers within the city limits of Eureka Springs, Arkansas; that said sum is to be due and payable quarterly, and said company shall have thirty days after the expiration of each calendar quarter in which to make said payment.

Charges

SECTION 2. That said Street Rental/as setforth in Section I shall be in place of and in lieu of any and all occupation taxes, meter taxes, privilege taxes, ^{and} license fees, of whatever kind or nature (except general and ad valorem taxes) now in effect.

SECTION 3. A certified copy of this Ordinance shall be furnished to the Carroll Electric Cooperative Corp.

SECTION 4. All resolutions, parts of resolutions, ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 5. Whereas, there is a great need for additional revenue in the City of Eureka Springs, Arkansas, to carry on the necessary public services, and whereas, this Ordinance needs to become effective immediately in order for the city to collect this tax, therefore, an emergency is hereby declared to exist and this Ordinance being necessary for the immediate protection of the public peace, health, and safety shall take effect immediately upon its passage and approval.

Passed and approved this 7th day of May, 1968.

ATTEST:

Albert Harjo
City Clerk

Charles B. Freeman
Mayor

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VERIFICATION

I, Albert Harp, City Clerk of the City of Eureka Springs, Arkansas, hereby certify that this is a true and correct copy of Ordinance No. 886 of the City of Eureka Springs, Arkansas, duly passed and adopted on the 7 day of May, 1968.

Date: May 7, 1968

Albert Harp
City Clerk