

ORDINANCE NO. 733

An Ordinance entitled an Ordinance, leasing city property, commonly known as the Little Eureka Dam, to Albert Price and his assigns and for other purposes.

WHEREAS, on the 1st day of July, 1927 by Ordinance No. 638 the property commonly known as the Little Eureka Dam, with city surrounding property, was leased to A. G. Ingalls for a period of ninety nine years, and

WHEREAS, the said A. G. Ingalls and his assigns have failed to comply with the terms and provisions of said Ordinance and Lease;

THEREFORE, BE IT ORDAINED by the City Commissioners of the city of Eureka Springs;

Section 1. That Ordinance 638, recorded in Ordinance Book 2 at page 407, dated July 1, 1929, be and the same is hereby repealed and the said A. G. Ingalls and his assigns are hereby divested of any right in and to the property therein described.

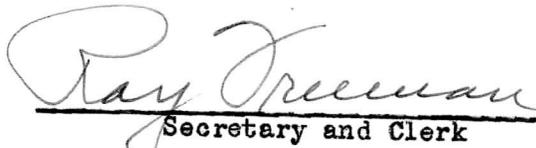
Section 2. There is hereby leased, let and conveyed to Albert Price and his assigns for a period of ninety nine years all the city property covered by and immediately adjacent to what is known as the Little Eureka Dam property in the city of Eureka Springs, the above described property being also known as the Little Eureka Dam and an extension of Douglas Street, which is not needed for street purposes, the lessee being the owner of all the property abutting said Douglas Street and the Lake proper.

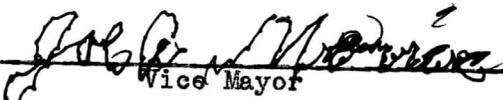
Section 3. This Lease is made for the purpose of the said Albert Price or his assigns for the purpose of using said Lake for the maintenance of a swimming pool, featuring entertainment and amusements upon said property and by the erection of such buildings that are necessary to carry out the object and purpose of such undertakings with a view of entertaining at reasonable prices the citizenship of Eureka Springs and the visiting public by furnishing features of amusements, recreation for health and pleasure. Said property must be maintained in a sanitary condition.

Section 4. All ordinances in conflict herewith are hereby repealed, including Ordinance No. 638, and this Ordinance shall be considered the contract with Albert Price when accepted in writing and to be in full force and effect from and after its passage.

Passed and approved March 10, 1948.

  
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Mayor

  
\_\_\_\_\_  
Secretary and Clerk

  
\_\_\_\_\_  
Vice Mayor

All City Commissioners.