ORDINANCE 1404

AN ORDINANCE PROVIDING FOR AND AMENDING THE BUDGET FOR THE CITY OF EUREKA SPRINGS, ARKANSAS FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 1990 AND ENDING DECEMBER 31, 1990; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR: DECLARING AN EMERGENCY TO EXIST; AND FOR OTHER PURPOSES

WHEREAS, the City Council has made a comprehensive study and review of the budget adopted on January 30, 1990; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year need to be amended so as to be as accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS:

Section 1. This ordinance shall be known as the amended budget ordinance, Revision #1, for the City of Eureka Springs, Arkansas, for the twelve (12) month period beginning January 1, 1990 and ending December 31, 1990, reflecting estimated revenues and expenditures as hereinafter set forth on the suceeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 1990 are hereby approved by the City Council of the City of Eureka Springs, Arkansas, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 1990.

Section 3. Emergency Clause: For the efficient operation of Municipal Government, it is necessary that a budget be planned and adopted. An emergency is hereby declared to exist; and this ordinance being necessary for the preservation of the public peace, health and safety, welfare shall take effect and be in force from and after its passage and approval.

PASSED AND ORDAINED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS ON THIS THE 24th DAY OF July, 1990.

APPROVED:

RICHARD L. SCHOENINGER, Mayor

ATTEST:

Juanita S. Barnes
City Clerk/Treasurer