

ORDINANCE NO. 1363

AN ORDINANCE TRANSFERRING FUNDS FROM  
THE GENERAL FUND TO THE STREET FUND

WHEREAS, the City Council of the City of Eureka Springs, Arkansas previously approved funding the Street Improvement Program;

WHEREAS, subsequent to the funding, the City revised its system of bookkeeping and a problem developed because sales tax allocations were being booked when received rather than in the month collected;

WHEREAS, under our present bookkeeping system, this means there is a shortage in the street fund and in order to correct this error, \$27,000.00 should be transferred from the General Fund unappropriated into the Street Fund capital.

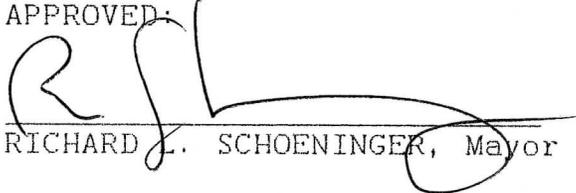
NOW, THEREFORE, be it ordained by the City Council of the City of Eureka Springs, Arkansas:

Section 1. That \$27,000.00 be transferred from the General Fund unappropriated into the Street Fund capital to cover the costs incurred in street improvements previously approved by the City and to correct a bookkeeping problem that developed under its revised system.

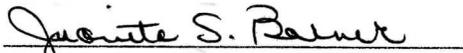
Section 2. The City Council of the City of Eureka Springs finds an emergency exists because of the factors noted above and that this Ordinance shall take effect and be in full force from the date of its passage, approval and publication according to law.

PASSED AND ORDAINED BY THE CITY COUNCIL OF THE CITY OF  
EUREKA SPRINGS, ARKANSAS THIS 11<sup>th</sup> DAY OF SEPTEMBER, 1989.

APPROVED:

  
RICHARD L. SCHOENINGER, Mayor

ATTEST:

  
JUANITA S. BARNER, Clerk