ORDINANCE #1243

AN ORDINANCE AMENDING AND RENUMBERING SECTIONS 3.04.01 THROUGH 3.04.06 OF THE EUREKA SPRINGS MUNICIPAL CODE REGULATING PURCHASES FOR THE CITY OF EUREKA SPRINGS: DECLARING AN EMERGENCY TO EXIST: AND FOR OTHER PURPOSES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS

Section 1: Purpose.

Sections 3.04.01, 3.04.02, 3.04.03 and 3.04.06 of the Eureka Springs Municipal Code are hereby amended to include the following paragraphs in full:

3.04.01 Less than Five Thousand Dollars
3.04.02 More than Five Thousand Dollars
3.04.03 Sale and exchange of supplies, materials or equipment valued at less than Five Thousand Dollars.

3.04.01 Less than Five Thousand Dollars. The Mayor, or his duly authorized representative, shall have exclusive power and responsibility of making purchase of all supplies, apparatus, equipment and materials for the City of Eureka Springs, Arkansas, where the total expenditure therefore is below the sum of five thousand ($5,000.00) dollars.

3.04.02 More than Five Thousand Dollars. Where the amount of expenditure for any purchase or contract exceeds the sum of five thousand ($5,000.00) dollars, the Mayor, or his duly authorized representative, shall invite competitive bids thereon by legal advertisement in any local newspaper. Bids received pursuant to said advertisement shall be awarded to the lowest responsible bidder provided, however, the City Council, by Ordinance,may waive the requirements of competitive bidding in exceptional situations where such procedure is not deemed feasible or practical.

3.04.03 Sale or exchange of supplies, materials or equipment valued at less than Five Thousand Dollars. That the City Council may sell or exchange any municipal supplies, materials or equipment without competitive bidding if such supplies, materials or equipment have a value of less than five thousand ($5,000.00) dollars.

PASSED AND ORDAINED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS THIS 11th DAY OF February, 1986.

APPROVED:

Donald L. Thurman

DONALD L. THURMAN, Mayor

ATTEST:

Juanita S. Barner

Dep. City Clerk