ORDINANCE NO. 1015

AN ORDINANCE AMENDING ORDINANCE NO. 885 OF THE CITY OF EUREKA SPRINGS, ARKANSAS, FOR THE PURPOSE OF INCREASING THE FRANCHISE TAX PRESENTLY PAID BY THE ARKANSAS WESTERN GAS COMPANY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS.

SECTION 1. Section I of Ordinance No. 885 of the City of Eureka Springs, Arkansas is hereby amended by substituting for the words appearing therein, "commencing the 1st day of July, 1968, and continuing thereafter until changed by ordinance, shall be a sum equal to three per cent (3%) of the said companies gross revenues", the words, "commencing the 1st day of April, 1977, and continuing thereafter until changed by ordinance, shall be a sum equal to Four Percent (4%) of the said Company's gross revenues".

SECTION 2. All ordinances and parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 3. A copy of this Ordinance, certified by the City Clerk, shall be delivered to an appropriate official of the Arkansas Western Gas Company by certified mail, return receipt requested, from the office of the City Clerk.

PASSED AND ORDAINED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS, ON THIS 12th DAY OF March, 1977.

APPROVED:

Charles F. Robertson

CHARLES F. ROBERTSON, MAYOR

ATTEST:

June I. Moncravie

JUNE I. MONCRAVIE, CITY CLERK

(CITY SEAL)

EMERGENCY DECLARED

A majority of the members elected to the City Council of the City of Eureka Springs, Arkansas has found that an urgent need exists for additional revenues for the City. Therefore, an emergency is declared to exist, and Ordinance No. 1015, being necessary for the preservation and advancement of the public peace, health and safety, shall be in full force and effect from and after the date of its publication according to law.

PASSED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS, ON THIS 12th DAY OF March, 1977.

ATTEST:

June I. Moncravie

June I. Moncravie

City Clerk

APPROVED:

Charles F. Robertson

Charles F. Robertson

Mayor

(City Seal)