

ORDINANCE NO. 2084

AN ORDINANCE CALLING FOR A SPECIAL ELECTION TO REFER THE ISSUE OF REALLOCATING THE ONE PERCENT (1%) SALES TAX COLLECTED UNDER ORDINANCE 1120 AS AUTHORIZED BY ARKANSAS CODE ANNOTATED 26-75-301 et seq.; DECLARING AN EMERGENCY TO EXIST; AND FOR OTHER PURPOSES.

WHEREAS, The City Council of the City of Eureka Springs, Arkansas has made a comprehensive study and review of the funds currently available to the City; and

WHEREAS, in the opinion of the City Council, that the General Fund is in need of additional funds,

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS, THAT:

Section 1. That the Carroll County Board of Election Commissioners is hereby notified as required by Arkansas Code Annotated 26-75-308, that Ordinance #2084 has been passed directing that a special election be held as soon as practical; but no later than 120 days from May 19, 2008, to refer to the voters of the City of Eureka Springs, Arkansas, the reallocation of the City's use of the one percent (1%) sales tax collected under Arkansas Code Annotated 26-75-301 et seq.

Section 2. That attached hereunto is the Ballot Title to be used.

Section 3. Repeal Clause: All Ordinances, Resolutions, and parts thereof, in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. Emergency Clause: Since it is necessary for the preservation of public peace, health, and safety and continuance of public services that funds be available for the operation of the City from the General Fund, this Ordinance shall take effect and be in force from and after its passage and approval.

PASSED AND ORDAINED BY THE CITY COUNCIL FOR THE CITY OF EUREKA SPRINGS, ARKANSAS, ON THIS 19TH DAY OF MAY 2008.

Attest:

APPROVED:

City Clerk-Treasurer Mary Jean Sell CMC

Mayor Dani D. Joy

FOR the reallocation of the one percent (1%) local sales and use tax within the City of Eureka Springs AR from the current allocation of fifty percent (50%) Water and Sewer Improvements, forty percent (40%) Street Construction, Maintenance and Drainage and ten percent (10%) Purchase, Repair and Maintenance of Fire and Police Equipment to sixty-five percent (65%) to be deposited in the General Fund operating account and thirty-five percent (35%) to be used exclusively for street and/or sidewalk construction, maintenance, repair, operating, street lights and drainage.

AGAINST the reallocation of the one percent (1%) local sales and use tax within the City of Eureka Springs AR from the current allocation of fifty percent (50%) Water and Sewer Improvements, forty percent (40%) Street Construction, Maintenance and Drainage and ten percent (10%) Purchase, Repair and Maintenance of Fire and Police Equipment to sixty-five percent (65%) to be deposited in the General Fund operating account and thirty-five percent (35%) to be used exclusively for street and/or sidewalk construction, maintenance, repair, operating, street lights and drainage.