

ORDINANCE #2022

AN ORDINANCE PROVIDING FOR AND ADOPTING THIS MID-YEAR AMENDED BUDGET FOR THE CITY OF EUREKA SPRINGS, ARKANSAS, FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2006 AND ENDING DECEMBER 31, 2006; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR.

WHEREAS, the City Council of the City of Eureka Springs, Arkansas, has made a comprehensive study of the current budget: and

WHEREAS, in the opinion of the City Council, the proposed 2006 Budget should be amended to reflect the following changes in both Revenue and Expenditure budgetary amounts: and

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS, THAT:

Section 1. This ordinance shall be known as the 2006 Mid-Year Budget Amendment Ordinance for the City of Eureka Springs, Arkansas, for the twelve-month period beginning January 1, 2006 and ending December 31, 2006; and the attached documents present revisions to estimates for revenues and expenditures for the period. All revenues and appropriations are based on estimated revenues; and all estimates are subject to change during the budgetary period.

Section 2. This Ordinance reflects amendments to the 2006 Budget suggested by Resolution 527 and Resolution 531 with the omission of items numbered 2, 3 and 4 concerning administrative services and the Public Works Department in Resolution 527.

Section 3. This Ordinance reflects reduction to the revenues totals for water and sewer not referenced in either resolution. This Ordinance also reflects necessary changes to the Municipal Court Retirement Contribution.

Section 4. The amounts for revenues and expenditures proposed in this 2006 Mid-Year Amended Budget are hereby appropriated for the purpose set forth for the calendar year ending December 31, 2006.

The Amendments are as follows:

Resolution 527

(01) General Fund

Dept. 10-City Administration

Mayor 01-10-5572 Professional Services Other – increased \$5,000

Mayor 01-10-5000 Salaries and Wages – reduced \$18,200

Dept. 11-Accounting Department

Accounting 01-11-5000 Salaries and Wages – reduced by \$9,500

Resolution 531

(01) General Fund

Dept 10-City Administration

Mayor 01-10-5571 Professional Services Legal – increased \$10,000

(85) Transit Fund

Revenues

Grants 85-00-4500 – Reimbursement Arkansas Highway State Aid – increase \$10,000
Payment from CAPC – 85-00-4350 – increase \$41,670
Rent from Chamber of Commerce 85-00-3450 – reduced \$17,200
Dept 02-Transit Operations
Wages –Ticket Sales – 85-02-5005 – increased \$20,000
Payroll Taxes – 85-02-5030 – increased \$1,470
Utilities – 85-02-5560 – increased \$3,000
Other
Miscellaneous Expense – 85-02-5600 – increased \$10,000

Other Amendments deemed necessary to the 2006 Budget are as follows:

(01) General Fund

Dept 13-Municipal Court-01-13-5010-Retirement Contribution – reduced \$8,310

(71) Municipal Court Retirement Fund Revenues

Retirement Contribution –71-00-5010- increased \$8,310

(80) Water and Sewer Fund Revenues

Utility Revenues – Water Sales- 80-00-4375-reduced by 10% - \$61,000 to \$549,000 budgeted

Utility Revenues- Sewer Fees –80-00-4376- reduced by 10% - \$62,500 to \$562,500 budgeted

This reduces the estimated revenue from \$1,362,500 to \$1,203,000 for Fund 80 Water and Sewer.

Section 5. Repeal clause: All ordinances, resolutions, and parts thereof, in conflict herewith are hereby repealed to the extent of such conflict.

PASSED AND ORDAINED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS,
ARKANSAS, ON THIS _____ DAY OF _____, 2006.

APPROVED:

Mayor Kathy Harrison

ATTEST:

City Clerk-Treasurer Mary Jean Sell