

ORDINANCE NO. 1874

AN ORDINANCE AMENDING THE 2001 ADOPTED BUDGETS FOR THE CITY OF EUREKA SPRINGS, ARKANSAS FOR THE REMAINING 6 MONTH PERIOD BEGINNING JULY 1,2001, AND ENDING DECEMBER 31,2001; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; DECLARING AN EMERGENCY TO EXSIST; AND FOR OTHER PURPOSES

WHEREAS, The City Council of the City of Eureka Springs, Arkansas, has made a comprehensive study and review of the proposed amended budgets; and

WHEREAS, in the opinion of the City Council, the proposed amended 2001 Budgets present as accurately as possible the City's anticipated revenues and expenditures for the remainder of the 2001 calendar year; and,

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS, ARKANSAS, THAT:

Section 1. This Ordinance shall be known as the Amended Budget Ordinance for the City of Eureka Springs, Arkansas, for the remaining budget period beginning July 1, 2001 and ending December 31, 2001; and the attached budget documents present the estimated revenues and expenditures for the period. All revenues and appropriations are estimated; all appropriations are based on estimated revenues; and all estimates are subject to change during the budgetary period.

Section 2. The amounts for each expenditure classification proposed in the amended 2001 City Budgets are hereby approved by the City Council of the City of Eureka Springs, Arkansas; and they are hereby authorized and appropriated for the purposes set forth for the remainder of calendar year ending December 31, 2001.

Section 3. Repeal Clause: All Ordinances or Resolutions, and parts thereof, in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. Emergency Clause: Since planned, approved, amended budgets are necessary for the efficient operations of Municipal Government, beginning July 1, 2001, an emergency is hereby declared to exist; and since approval of the amended 2001 Budget is necessary for the preservation of the public peace, health, and safety and the continuance of public services, this Ordinance shall take effect and be in force from and after its passage and approval.

**PASSED AND ORDAINED BY THE CITY COUNCIL OF THE CITY OF
EUREKA SPRINGS, ARKANSAS, THIS _____ DAY OF _____, 2001.**

APPROVED:

BEAU ZAR SATORI, Mayor

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ATTEST:

MARY ANN LEE, City Clerk