

ORDINANCE NO. 1844

AN ORDINANCE AMENDING THE CITY OF EUREKA SPRINGS MUNICIPAL CODE, CHAPTER 110, SECTION 184, WATER RATES

WHEREAS, the City Council has reviewed the current rates for resident and nonresident consumers of the Municipal Water System; and

WHEREAS, the City Council has determined that the current water rates are insufficient to fund the increased costs of providing a Water System to the City of Eureka Springs; and

WHEREAS, the City Council finds that water rates should be adjusted annually in accordance with the changes in the Consumer Price Index; NOW, THEREFORE

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EUREKA SPRINGS,
ARKANSAS:**

1. That Chapter 110, Section 184, Rates; billing shall be amended to add subsection (g) to read as follows:

All rates described in subsection (a) of this Section, as amended, shall be subject to an annual review which may result in a fee adjustment beginning with the January 1st billing period of each year.

- (1) The fee adjustment shall be based on the South Urban Consumer Price Index, All Urban Consumers (CPI-U) for November of the preceding year as shown in the release from the Bureau of Labor Statistics.
- (2) The January billing period for those rates based on meter readings will begin with the December 15th reading of the preceding year.
- (3) The South Urban Consumer Price Index, All Urban Consumers (CPI-U) for November, 1998, rate was 159.6 and for November, 1999, rate was 163.5. In calculating the annual adjustment, the financial director shall subtract the prior year's CPI rate from the current year's CPI rate and divide the answer by the prior year's CPI rate to arrive at the percent of increase/decrease. The existing utility rate is multiplied by the percent of increase/decrease and the adjustment amount is added to or subtracted from last year's rate. The financial director shall round off all final calculations to the nearest cent where the rate provides for cents and to the nearest dollar where the rate does not provide for cents.
- (4) A rate increase or decrease shall not exceed three percent (3%) in any year.

2. That all ordinances or resolutions, and parts thereof, in conflict herewith are hereby repealed to the extent of such conflict.
3. That each of the provisions of this ordinance are severable and the decision of any court having jurisdiction as to the validity of any provision shall not effect the remaining provisions.
4. That this ordinance shall go into and be of full effect thirty (30) days after its passage.

**PASSED AND ORDAINED BY THE CITY COUNCIL OF THE CITY OF EUREKA
SPRINGS, ARKANSAS, THIS _____ DAY OF _____, 2000.**

APPROVED:

BEAU ZAR SATORI, Mayor

ATTEST:

MARY ANN LEE, City Clerk

CERTIFICATE

The undersigned, City Clerk of the City of Eureka Springs, Arkansas (the City), hereby certifies that the foregoing pages are a true and correct copy of Ordinance No. 1844, adopted at a regular session of the City Council of the City, held at the regular meeting place of the City Council at 7:00 p.m. on the ____ day of _____, 2000, and that said Ordinance is of record in Ordinance Record Book No. _____ of the City, now in my possession.

GIVEN under my hand and seal this ____ day of _____, 2000.

City Clerk

(SEAL)